



## **MEMORANDUM OF UNDERSTANDING**

**BETWEEN**

*THE UNIDAD DE ANALISIS FINANCIERO (UAF)  
OF THE REPUBLIC OF CHILE*

**AND**

*THE UNIT FOR COMBATING MONEY LAUNDERING (MOKAS)  
OF THE REPUBLIC OF CYPRUS,*

### **CONCERNING THE EXCHANGE OF FINANCIAL INTELLIGENCE RELATED TO MONEY LAUNDERING AND TERRORISM FINANCING**

The *Unidad de Análisis Financiero (UAF)* of the Republic of Chile and the Unit For Combating Money Laundering (MOKAS) of the Republic of Cyprus (hereafter each referred to as “an Authority” or collectively as “the Authorities”), desire, in a spirit of cooperation and mutual interest and within the framework of their national legislation, to facilitate the exchange of information in support of the investigation or prosecution of persons suspected of money laundering and criminal activity related to money laundering and financing of terrorism.

To that end, the Authorities without the intent to create a legally binding document, but with the purpose of fostering said information exchange to the maximum possible extent, have reached the following understanding:

#### *Objective*

1. To set out a framework whereby the Authorities, will provide to each other information they have reasonable grounds to suspect would be relevant to the investigation or prosecution of persons suspected of money laundering and criminal activity related to money laundering and financing of terrorism.

#### *Information Exchange*

2. To the extent authorized by the laws of its country and consistent with its own policies and procedures, each Authority will provide, spontaneously or upon request, any available information that may be relevant to the investigation by the Authorities into financial

transactions related to money laundering and financing of terrorism and the persons or companies involved.

### *Justification of Request*

3. The requesting Authority will, to the extent possible, provide a brief statement of the underlying facts justifying any request for information.

### *Disclosure of Information*

- 4(a). Subject to 4(b), the receiving Authority shall not disclose (including disclosure in an administrative, prosecutorial or judicial proceeding) the information (except as set forth in a request for information) without the express prior consent of the providing Authority.
- 4(b). If an Authority is subject to legal process or proceedings that would require the disclosure of information it has received from the other Authority, the Authority subject to such process or proceedings will immediately notify and seek the expressed consent of the other Authority to disclose the information. Whether consent has not been reached reasonable efforts will be made to ensure that the information will not be disseminated to any third party or that appropriate limitations are placed upon the disclosure.

### *Use and Disclosure of Information Contained in a Request*

- 5(a). Information contained in a request will only be used for purposes relevant to the investigation or prosecution of persons suspected of money laundering and criminal activity related to money laundering and financing of terrorism.
- 5(b). The requested Authority may not, without the expressed prior consent of the requesting Authority, disclose information contained in the request for any purpose other than to obtain information in order to respond to the request.

### *Audit Trail*

6. Each of the Parties will ensure that an effective audit trail is maintained in respect of any information supplied under the terms of this Memorandum of Understanding.



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### *Notice*

7. Whenever an Authority has certain reasons not to respond to a request, the Authority that received the request for information will notify the requesting Authority of its decision, giving the reasons justifying its own decision.

### *Limitations*

8. The Authorities are under no obligation to give assistance if:
  - i) Judicial proceedings have already been initiated concerning the same facts as the request is related to;
  - ii) That Party determines that release of the information or documents requested, may unduly prejudice an investigation or proceeding in the country of the requested Party;  
or
  - iii) If provision of such information would be likely to prejudice the sovereignty, security, national interest or other essential interest of the country of the requested Party.

### *Communication Procedures*

9. The Authorities will jointly arrange, consistent with the legislation of their respective countries, for acceptable procedures of communication and will consult each other with the purpose of implementing this Memorandum.
10. Communication between the Parties shall as far as possible take place in English, using the Egmont Secure Web or more secure means, if required.

### *Confidentiality*

11. All information exchanged by the Authorities will be subject to strict controls and safeguards to ensure that the information is used only in an authorized manner and treated in a confidential manner. Exchanged information will be protected by the same confidentiality as provided by the legislation of the country of the receiving Authority for similar information received from domestic source.

### *Further Cooperation*

12. The Authorities will discuss other avenues of cooperation between them in the prevention, detection and deterrence of money laundering and terrorist financing.



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### *Amendments*

13. This Memorandum may be amended at any time by mutual consent.

### *Term and Termination*

14. This Memorandum is revocable at any time. The termination will become effective as from the receipt by an Authority of the written notification from the other Authority.
15. The terms and conditions of this Memorandum dealing with the confidentiality of information received prior to the termination of this Memorandum will remain in effect after the termination of this Memorandum.
16. This Memorandum will become effective upon signature by the Authorities

Signed in duplicate, in Warsaw on this 8<sup>th</sup> day of November 2006

Signed in the English language, the English text being the agreed authentic text and any necessary translation being the responsibility of the Party concerned.

For the Unidad de Análisis  
Financiero of the Republic of Chile

Victor Ossa Frugone  
Director

For the Unit for Combating  
Money Laundering (MOKAS)  
of the Republic of Cyprus

Eva Papakyriacou  
Director